IOOPS-STD-002

Compliance Verification Framework

Version 2.5 | November 2024

Executive Summary

The Compliance Verification Framework establishes systematic procedures for verifying operational compliance with IOOPS protocols across all member jurisdictions. This framework ensures consistent, objective assessment of operational entities while maintaining flexibility for jurisdiction-specific requirements.

1. Verification Methodology

IOOPS employs a multi-tiered verification approach combining: (1) Self-assessment and reporting, (2) Document review and analysis, (3) On-site inspection and audit, (4) Continuous monitoring and surveillance, (5) Periodic re-certification procedures.

Phase	Duration	Activities
Initial Assessment	30 days	Document review, preliminary evaluation
On-Site Audit	3-5 days	Physical inspection, staff interviews
Report & Analysis	15 days	Findings compilation, recommendations
Corrective Action	60 days	Entity implementation, follow-up
Final Certification	10 days	Approval process, certificate issuance

2. Compliance Requirements Section 1

This section details specific compliance criteria, evaluation methodologies, and scoring mechanisms. Operational entities must demonstrate adherence to all applicable standards through documented evidence and operational performance metrics.

3. Compliance Requirements Section 2

This section details specific compliance criteria, evaluation methodologies, and scoring mechanisms. Operational entities must demonstrate adherence to all applicable standards through documented evidence and operational performance metrics.

4. Compliance Requirements Section 3

This section details specific compliance criteria, evaluation methodologies, and scoring mechanisms. Operational entities must demonstrate adherence to all applicable standards through documented evidence and operational performance metrics.

5. Compliance Requirements Section 4

This section details specific compliance criteria, evaluation methodologies, and scoring mechanisms. Operational entities must demonstrate adherence to all applicable standards through documented evidence and operational performance metrics.

6. Compliance Requirements Section 5

This section details specific compliance criteria, evaluation methodologies, and scoring mechanisms. Operational entities must demonstrate adherence to all applicable standards through documented evidence and operational performance metrics.

7. Compliance Requirements Section 6

This section details specific compliance criteria, evaluation methodologies, and scoring mechanisms. Operational entities must demonstrate adherence to all applicable standards through documented evidence and operational performance metrics.

8. Compliance Requirements Section 7

This section details specific compliance criteria, evaluation methodologies, and scoring mechanisms. Operational entities must demonstrate adherence to all applicable standards through documented evidence and operational performance metrics.

9. Compliance Requirements Section 8

This section details specific compliance criteria, evaluation methodologies, and scoring mechanisms. Operational entities must demonstrate adherence to all applicable standards through documented evidence and operational performance metrics.